

Exhibit 40A

Message

From: Patricia Cereijo [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=BE90E2F5B4BE4E6985363C8310DA83A1-703C6C78-2F]
Sent: 2/23/2020 1:15:36 AM
To: amancio.lopez [amancio.lopez@hotusa.es]; Presidencia Grupo Hotusa [presidencia@grupohotusa.com]
Subject: Eurostars Magnificent Mile & Eurostars Wall Street Report

Good afternoon,

Following is a breakdown of the main information on the hotel:

Sales

Compared with 2019 in financial PM

CURRENT 2020		
Month	RN	% Occupancy
January	3610	54%
February	3579	57%
March	2032	30%
April	653	10%
May	1438	21%

AS AT YEAR-END 2019					DIFFERENCE 2020 — YEAR-END 2019									
PM	RevPar	Revenue	RN	% Ocpcy	PM	RevPar	Revenue	RN	% Ocpcy	PM	PM %	RevPar	RevPar %	Revenue
101 \$	54 \$	364,827 \$	3378	53%	111 \$	59 \$	374,316 \$	232	1%	-10 \$	-9%	-4 \$	-7%	-9,490 \$
121 \$	69 \$	432,987 \$	3830	65%	121 \$	80 \$	465,230 \$	-251	-8%	0 \$	0%	-10 \$	-13%	-32,243 \$
137 \$	42 \$	277,896 \$	5076	77%	130 \$	101 \$	661,758 \$	-3044	-47%	6 \$	5%	-59 \$	-59%	-383,862 \$
168 \$	17 \$	109,430 \$	5249	84%	152 \$	127 \$	796,956 \$	-4596	-74%	16 \$	10%	-110 \$	-87%	-687,526 \$
294 \$	63 \$	422,628 \$	5007	75%	222 \$	166 \$	1,112,055 \$	-3569	-54%	72 \$	32%	-103 \$	-62%	-689,427 \$

Compared with 2018 in financial PM

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In Chicago it is proposed that Miguel should move on to operations but we haven't found anyone to replace him in groups, and Pablo already knows operations. I think he would be a better option than Miguel.

Having received several offers to outsource floors, the prices are higher than those we obtain with internal staff.

I understand that the reason for reviewing outsourcing options is because of the problems Chicago has with Union. The staff don't seem to be combative, but it is true that this type of person can be easily swayed.

This is a topic that concerns me after what happened in Miami.

After the incident we had with the maintenance company's pumps last week, approval has been given for them to repair them.

This seems not to be the first time there have been problems with this maintenance company in the past. I've discussed this with Simon. Incidents like that with the pumps cannot be repeated, as we wouldn't have had hot water until Tuesday had it been left to them.

Pablo is on vacation this coming week.

I'll go to New York this coming week to proceed with the termination of Marta Bueno.

I am entirely at your disposal for any further information you may need.

Regards,

Patricia Cereijo · Area Manager

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TRANSPERFECT

I, Bruce Taylor, hereby certify that I am competent to translate from Spanish to English and that the attached translation is, to the best of my knowledge and belief, a true and accurate translation of the following document from Spanish to English.

EX 40 - 2020-02-23 - Excerpt of Email from Cereijo to Lopez and Presidencia re work update going to NY fire Client see 4637 (4626-4637)

BRUCE TAYLOR

Sworn to before me this 9th day of November, 2024

Signature, Notary Public

The appropriate
California notary
form is attached.

Stamp, Notary Public

CALIFORNIA JURAT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA }

COUNTY OF Los Angeles }

Subscribed and sworn to (or affirmed) before me on this 9th day of November, 2024
Date Month Year

by Bruce Taylor

Name of Signers

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature: [Signature]
Signature of Notary Public



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